Sokymat Automotive changes name to SMARTRAC TECHNOLOGY GERMANY GmbH

Amsterdam / Reichshof-Wenrath, September 10, 2009 – SMARTRAC N.V., a leading manufacturer and supplier of RFID transponders, today announced that its subsidiary Sokymat Automotive will change the company name to SMARTRAC TECHNOLOGY GERMANY GmbH.

Sokymat Automotive GmbH has been acquired by SMARTRAC in September 2008. Meanwhile, the business activities of the company have been successfully integrated into the global research and development, production and sales network of SMARTRAC.

The change of name is a logical consequence of the integration of Sokymat Automotive into the SMARTRAC TECHNOLOGY GROUP. Serving as the pillar for the Business Unit Industry & Logistics, the subsidiary brings together mutual products under the SMARTRAC brand.

The established and trusted name Sokymat Automotive will be retained as product brand for the automotive business in which the subsidiary holds a market leading position for car immobilizers and has long-lived experience with the particular requirements of the production of RFID components for the automotive industry in terms of security and quality.

Production of the transponders for car immobilizers and automotive applications will also in the future continue to be carried out in the company’s flexible and fully automated production lines in Wehnrath. In addition, RFID transponders for industry and logistics applications will also be manufactured in the German site.

About SMARTRAC N.V.
SMARTRAC is a leading manufacturer and supplier of RFID (Radio Frequency Identification) components for a broad bandwidth of applications in all current frequency standards. The company produces ready-made as well as customized transponders for public transport, access control, animal identification, industry and logistics.

SMARTRAC is the global leader in high-quality RFID inlays for passports with integrated, contactless chips (ePassports), contactless credit cards (ePayment) as well as for RFID transponders for public transportation applications and car immobilizers. SMARTRAC was founded in 2000 and since going public in July 2006 has been trading as a stock corporation under Dutch law with its registered headquarters in Amsterdam. The company currently employs some 2,600 employees and maintains a global research and development, production and sales network.
If you have any questions, please contact:
Tanja Moehler
Head of Corporate Communications
SMARTRAC N.V.
Phone: +31 20 30 50 157
E-mail: media.relations@smartrac-group.com
Internet: www.smartrac-group.com

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