



PRESS RELEASE

Daniel Lim appointed Director of Sales & Marketing, Asia

Amsterdam, 11 September 2006. SMARTRAC N.V. announced that Daniel Lim has been appointed Director of Sales & Marketing, Asia at SMARTRAC and will report directly to Chief Sales Officer, Wolfgang Schneider.

Daniel studied Electrical Engineering at National University of Singapore and Master of Business and Technology at the University of New South Wales, Australia. He began his professional career in 1992 as Project Engineer in Singapore Aerospace and later joined the Singapore Economic Development Board as Senior Officer in charge of investment promotion. In 1997, he joined former Siemens Semiconductor, now known as Infineon Technologies, in the sales & marketing department. Before leaving Infineon, Daniel was the head of Regional Marketing for Asia Pacific, including China.

"Daniel has many years of experience in the chip card industry," said Wolfgang Schneider, Chief Sales Officer, SMARTRAC. "With his knowledge and insights from the perspective of a security chip manufacturer, his presence will further strengthen SMARTRAC's position as the No.1 manufacturer of secure contactless components that meet the needs of vertical markets."

About SMARTRAC N.V.

SMARTRAC is a leading supplier of inlays for contactless credit cards (ePayment) and passports with integrated contactless chips (ePassports). The company, which was founded in 2000, is incorporated under Dutch law and has its head office in Amsterdam. SMARTRAC has its main production and R&D center in Bangkok (Thailand), as well as subsidiaries in Germany and Singapore. Through an agreement with Xytec Solutions (Kulim, Malaysia), in which SMARTRAC holds a 30% stake, the company has exclusive access to proprietary manufacturing equipment. In two product segments - Standard and High Security - SMARTRAC manufactures components for RFID applications in public transport, access control and logistics, as well as in the high-security applications of ePayment and ePassport.



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