



PRESS RELEASE

Stephan Öri appointed new Head of Corporate Communications and Investor Relations

Amsterdam, 11 January 2007. Stephan Öri (45) has been appointed as new Head of Corporate Communications and Investor Relations at SMARTRAC N.V. He reports directly to Dr. Christian Fischer, Chief Financial Officer of SMARTRAC. Stephan Öri worked from 1995 until 2006 in various positions in the internal and external corporate communications departments of DaimlerChrysler AG, most recently as Head of Technology and Environmental Communications.

“Stephan Öri is highly experienced in corporate communications and is very well connected within that field”, said Dr. Christian Fischer, Chief Financial Officer of SMARTRAC. “As the worldwide market leader for inlays for ePassports and ePayment, SMARTRAC is placing an appropriate focus on communication with the finance markets as well as investors and the media by creating the new position of Head of Corporate Communications and Investor Relations.”

Hitherto, the tasks of investor relations and communications of Prime Standard listed SMARTRAC were performed by CNC – Communications & Network Consulting AG. CNC and the team of Senior Consultant Max Hohenberg, who have attended SMARTRAC since its successful initial public offering in July 2006, will continue to advise SMARTRAC as external consultants.

About SMARTRAC N.V.

SMARTRAC is a leading supplier of inlays for passports with integrated contactless chips (ePassports) and contactless credit cards (ePayment). The company has operated profitably since it was founded in 2000, and produced and delivered its ten-millionth ePassport inlay at the beginning of October 2006.

In the first nine months of 2006, SMARTRAC increased its sales by 133% to EUR 35.9 million and its EBITDA by more than 140% to EUR 8.1 million. The company is incorporated under Dutch law and has its head office in Amsterdam. SMARTRAC has its main production and R&D centre in Bangkok (Thailand), as well as sales offices in Stuttgart and Singapore.



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