

PRESS RELEASE

Share buyback program concluded

Amsterdam, June 4, 2007 – The share buyback of SMARTRAC N.V. has been concluded. The buyback program started on April 3, 2007, and was conducted via the stock exchange. SMARTRAC had authorised a bank to conduct the share buyback.

In the course of the share buyback, an overall number of 199,500 shares have been bought back at an average price of €25.0490 per share with a total value of €4,997,275.50. This means that SMARTRAC currently keeps under its own stock close to 1.48 percent of a total of 13,500,000 issued shares of the company.

The SMARTRAC Management Board intends to utilise the shares from the current buyback in the context of acquisitions as well as for the company's own employee share programs.

If you have any questions, please contact:
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