

PRESS RELEASE

SMARTRAC N.V. announces changes in the Group Executive Team and broadens the company's top management base

- **Stephen Juge will take over newly created management position of Head of Legal Affairs and Chief Legal Counsel of SMARTRAC**
- **Franz Vollmann will replace Ron Brown as Chief Operating Officer (COO) of SMARTRAC**
- **Dr. Christian Fischer, CEO: "With Stephen Juge and Franz Vollmann we have been able to acquire additional highly skilled managers with a proven track record for SMARTRAC."**

Amsterdam, January 22, 2008 – SMARTRAC announced two new members of the Dutch company's Group Executive Team today. Stephen Juge (54) will take over the management position of Head of Legal Affairs and Chief Legal Counsel of SMARTRAC with immediate effect. This position in SMARTRAC's top management has been newly created. Effective February 11, 2008, Franz Vollmann (42) will be the new Chief Operating Officer of SMARTRAC. He will replace Ron Brown (57) who is retiring as of January 31, 2008. Ron Brown will continue to work for the company as a consultant to the Group Executive Team.

"First of all, on behalf of SMARTRAC I want to take the opportunity and express my gratitude towards Ron Brown who has made a crucial contribution to our company's success. As far as our new management colleagues Stephen Juge and Franz Vollmann are concerned, we are happy that we have been able to acquire additional highly skilled managers with a proven track record for our company. Each one is an acknowledged and experienced industry expert in his field, and SMARTRAC will definitely benefit from their long-term international expertise," said Dr. Christian Fischer, CEO of SMARTRAC. "Based in our headquarters in Amsterdam, Stephen Juge will be responsible for the full scope of our company's legal affairs with a strong focus on the protection of SMARTRAC's intellectual properties. Franz Vollmann will have his main office in our production location in Thailand and will drive the further integration of our worldwide production facilities and the improvement of efficiency and productivity across SMARTRAC's operations."

Stephen Juge is an American citizen and holds a law degree from Tulane University, New Orleans, Louisiana, USA, and also studied law at Oxford University, England, on a Marshall Scholarship. He worked for international companies such as Walt Disney where after different management positions in the field of legal affairs he was Senior Vice President and General Counsel of Walt Disney International - Europe. He was also Executive Vice President and General Counsel of Gemplus International S.A. and subsequently at Gemalto N.V., he was Deputy General Counsel and Deputy Company Secretary before joining SMARTRAC.

Franz Vollmann is an Austrian citizen and holds a masters degree in business administration from Vienna University of Economics, Austria. He has broad industry

experience gained from assignments in different top management positions in various countries and is an expert in the field of manufacturing in the electronics industry. His most recent position before joining SMARTRAC was Vice President and Managing Director at Molex Hongkong Ltd. in Dongguan, China.

“We view the expansion of our Group Executive Team as a crucial prerequisite in order to adequately manage the further profitable growth of our company and to utilize the full potential of our existing and future operations,” said Dr. Fischer.

About SMARTRAC N.V.

SMARTRAC is a leading supplier of RFID (Radio Frequency Identification) components for Standard and High Security product segments. In the Standard segment, the company produces ready-made components for RFID applications in public transport, access control and logistics. In the High Security segment, SMARTRAC is the global leader in high-quality RFID inlays for passports with integrated contactless chips (ePassports) and contactless credit cards (ePayment). SMARTRAC was founded in 2000. Since the IPO in July 2006, SMARTRAC N.V. has been a stock corporation under Dutch law, domiciled in Amsterdam and traded on the Frankfurt Stock Exchange (FSE). At the end of September 2007, the company employed 2,600 employees around the globe.



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