

PRESS RELEASE

Secondary placement of equity stake: free float of SMARTRAC's shares increased to some 89 percent

- **Some 1.6 million shares or approximately 12 percent of the company's share capital sold by Manfred Rietzler**
- **As a result, the free float of SMARTRAC's shares increases from 77 percent to some 89 percent**
- **Following the sale, Manfred Rietzler remains the biggest shareholder of SMARTRAC with an equity interest of some 11 percent**
- **Wolfgang Schneider bought 220,000 additional shares and currently holds some 4 percent of the company's share capital**

Amsterdam, March 10, 2008 – Manfred Rietzler, the co-founder and Chief Technical Officer (CTO) of SMARTRAC, informed the company today that a total of 1,610,000 shares from his equity stake or approximately 12 percent of the share capital of SMARTRAC N.V. have been placed with mainly institutional investors. As a result of the transaction, the free float of SMARTRAC's shares increased to some 89 percent according to the free float definition of Deutsche Boerse. The private banks Joh. Berenberg, Gossler & Co. KG and Sal. Oppenheim Jr. & Cie conducted the placing of shares over the counter.

Following the share transaction, Manfred Rietzler remains the biggest shareholder of SMARTRAC with an equity interest of some 11 percent. In addition, Wolfgang Schneider, co-founder and Chief Sales Officer of SMARTRAC, informed the company today that he bought 220,000 SMARTRAC shares, thus increasing his interest in SMARTRAC to some 4 percent.

"The share transaction of Manfred Rietzler, by which the free float of SMARTRAC's shares increases to 89 percent, is definitely a positive development for our company," said Dr. Christian Fischer, CEO of SMARTRAC. "It will contribute to further improving the liquidity of our shares in the market and to meeting the strong demand for our shares among investors, thus further broadening our investors base."

About SMARTRAC N.V.

SMARTRAC is a leading supplier of RFID (Radio Frequency Identification) components for Standard and High Security product segments. In the Standard segment, the company produces ready-made components for RFID applications in public transport, access control and logistics. In the High Security segment, SMARTRAC is the global leader in high-quality RFID inlays for passports with integrated contactless chips (ePassports) and contactless credit cards (ePayment). SMARTRAC was founded in 2000 and, since going public in July 2006, has been trading as a stock corporation under Dutch law with its registered office in Amsterdam. At the end of 2007, the company employed 2,700 employees around the globe.



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Forward-looking statements

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