

## PRESS RELEASE

### **SMARTRAC N.V.: Statement on the development of the SMARTRAC share price and announcement of preliminary results for the second quarter on July 15, 2008**

Amsterdam, July 8, 2008 – In light of the general uncertainty and volatility on the capital markets and the current development of the SMARTRAC share price (stock abbreviation SM7), the management issues the following statement:

In the opinion of the management, the current share price of SMARTRAC N.V. does not reflect the real situation and opportunities of the company. As a supplier of RFID components, SMARTRAC is excellently positioned in core segments of the RFID market, which are characterized by very healthy growth rates over the long-term.

Since going public, SMARTRAC has been growing profitably and has continued on this course in 2008. Overall, the management is satisfied with the development of the current fiscal year and is convinced that the company will profit from the excellent growth opportunities on the RFID market in the long-term as well. The purchase of shares by several members of the management in recent days is solid evidence of this.

In order to inform the market about the latest developments of its business, SMARTRAC will publish preliminary figures for the second quarter of 2008 on July 15, 2008, prior to publication of the interim report for the first six months of 2008 on July 30, 2008. Upon publishing its preliminary figures, SMARTRAC will also take the opportunity to issue an outlook of its business development for the coming months.



If you have any questions, please contact:

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#### **Forward-looking statements**

To the extent that this press release contains forward-looking statements, such statements are based on assumptions, planning and forecasts at the time of publication of this press release. Forward-looking statements always involve uncertainties. Business and economic risks and developments, the conduct of competitors, political decisions and other factors may cause the actual results to be materially different from the assumptions, planning and forecasts at the time of publication of this press release. Therefore, SMARTRAC N.V. does not assume any responsibility relating to forward-looking statements contained in this press release. Furthermore, SMARTRAC N.V. does not assume any obligation to update the forward-looking statements contained in this press release.