

PRESS RELEASE

Founder Manfred Rietzler increases his stake in SMARTRAC to 15.1% and other Management also purchases shares

- **Manfred Rietzler demonstrates his commitment and entrepreneurship**
- **CEO Dr. Christian Fischer and CFO Christian Uhl also increase their positions in SMARTRAC**
- **SMARTRAC agrees to acquire the remaining 25% of Sokymat Automotive GmbH**

Amsterdam, November 10, 2008 – The Dutch Company SMARTRAC N.V. (stock abbreviation SM7) today announces an increased position of the Management in the company to show the strong commitment and personal involvement of the Executive Team. In addition SMARTRAC agrees to acquire the remaining 25% of Sokymat Automotive GmbH from Padma Netherlands B.V., a company controlled by Manfred Rietzler, CTO of SMARTRAC.

Founder Manfred Rietzler on Friday, November 7, 2008 purchased 412,000 shares of SMARTRAC in an off-market transaction at EUR 13.065 per share. After the transaction, Manfred Rietzler holds a position in SMARTRAC of 15.11 % (2.040.000 shares), demonstrating his long-term commitment with the company. CEO Dr. Christian Fischer and CFO Christian Uhl also increased their positions in SMARTRAC. On Friday November 7, 2008, Dr. Christian Fischer purchased an additional 60,000 shares at a price of EUR 13.065 in an off-market transaction. On Friday November 7, 2008, Christian Uhl purchased 28,000 shares at a price of EUR 13.065 in an off-market transaction.

Together with Wolfgang Schneider (CSO), SMARTRAC's Management currently controls more than 20% of the shares, demonstrating their personal involvement and strong commitment to the company.

In the context of increasing his position in SMARTRAC, Manfred Rietzler agreed to sell his 25% stake of Sokymat Automotive GmbH to SMARTRAC. The company decided it would exercise its right of first refusal to acquire the 25% which Manfred Rietzler intended to sell on the same terms and conditions as the transaction signed on September 22, 2008 when SMARTRAC purchased 75% of Sokymat Automotive GmbH. With this transaction Sokymat Automotive will become a 100% subsidiary of SMARTRAC. SMARTRAC's Supervisory Board has approved the transaction. SMARTRAC will make use of its acquisition credit facility in order to finance the transaction.

"SMARTRAC welcomes and admires the entrepreneurial spirit of Manfred Rietzler. To sell his stake in Sokymat Automotive with a fixed dividend to invest in SMARTRAC shows his long-term

view and commitment,” said Dr. Christian Fischer, CEO of SMARTRAC. “As our CTO, Manfred Rietzler to a large extent originates the development of our company and as the largest shareholder with his increased position, he provides a clear statement on the perspectives of SMARTRAC.”

CTO Manfred Rietzler: “SMARTRAC holds a leading position in the global RFID market with an excellent growth potential. I am convinced that SMARTRAC is able to generate long-term sustainable returns to its investors. I am looking forward to participate in SMARTRAC’s development as a member of the management team and as a shareholder.”

About SMARTRAC N.V.

SMARTRAC is a leading supplier of RFID (Radio Frequency Identification) components for Standard and High Security product segments. In the Standard segment, the company produces ready-made components for RFID applications in public transport, access control, and logistics. In the High Security segment, SMARTRAC is the global leader in high-quality RFID inlays for passports with integrated, contactless chips (ePassports) and contactless credit cards (ePayment). SMARTRAC was founded in 2000 and since going public in July 2006 has been trading as a stock corporation under Dutch law with its registered headquarters in Amsterdam. The company currently employs some 2.800 employees around the globe.



If you have any questions, please contact:

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