



## PRESS RELEASE

### **SMARTRAC Establishes Fund for Flood-Struck Fellow Employees**

Amsterdam, October 28, 2011 – SMARTRAC N.V., a leading developer, manufacturer, and supplier of RFID transponders, announced that the company will establish a fund for fellow employees who have lost their homes due to the flood disaster in Thailand.

Thailand is currently facing the worst flood disaster since decades. The high-water situation not only affects the SMARTRAC production facilities in Ayutthaya but also numerous employees who live in the flood-hit regions.

To support the local team, the SMARTRAC Management Board has decided to implement several measures such as wage continuation and the establishment of a relief fund.

“We want to fulfill our corporate social responsibility and we want to take care of the colleagues and friends who are now in need”, said Dr. Christian Fischer, CEO of SMARTRAC. “We owe our local team and the production location in Thailand a lot. Therefore, we will not only take short-term measures but also fully re-establish production as soon as the region is waterless.”

According to local authorities, the flood currently affects some 14.500 companies and some hundreds of thousands of workers. There is also the fact that it is still unpredictable when and how fast the water level in the industry parks will fall.

SMARTRAC also announced that the company’s 100 percent subsidiary SMARTRAC Investment B.V. sells its remaining shares in RFID Technologie B.V. to OEP Technologie Holding B.V.

#### **About SMARTRAC:**

SMARTRAC is a leading developer, manufacturer, and supplier of RFID components for a broad range of applications in all current frequency standards. The company produces both ready-made and customized transponders for public transport, access control, RFID-based car immobilizers, animal identification, libraries, industry, and logistics.

SMARTRAC is the global market leader in high-quality RFID inlays for electronic passports (e-passports) and contactless credit cards (e-payment) as well as for RFID transponders for public transportation applications. SMARTRAC was founded in 2000, went public in July 2006, and trades as a stock corporation under Dutch law with its registered headquarters in Amsterdam. The company currently employs some 3,300 employees and maintains a global research and development, production, and sales network.

#### **If you have any questions, please contact:**

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**Forward-looking statements**

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